Case 05-63542 Doc 24 Filed 08/01/07 Entered 08/01/07 15:50:58 Desc Main Document Page 1 of 3

UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re)	Chapter 7
SALON LIV, LLC,)	Case No. 05-63542
	Debtor.)	Hon. JACK B. SCHMETTERER

Notice of Trustee's Final Report, Hearing on Applications for Compensation, and Hearing on the Abandonment of Property by the Trustee

To the Debtor, Creditors and other Parties in Interest:

- NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held
 - At: DIRKSEN FEDERAL BUILDING, COURTROOM 682, 219 S. DEARBORN STREET, CHICAGO, ILLINOIS 60604

On: AUGUST 30, 2007 Time: 10:30A.M.

- 2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.
- 3. The Trustee's Final Report shows total:

Receipts \$3,959.54

Disbursements \$3.15

Net Cash Available for Distribution \$3,956.39

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation Previously Paid	Fees Now <u>Requested</u>	Expenses
BARRY A. CHATZ, TRUSTEE Trustee Compensation	\$0.00	\$989.89	\$0.00

- 5. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims must be paid in full for there to be any dividend to general unsecured creditors. No priority claims were filed.
- 6. Claims of general unsecured creditors totaling \$119,057.67 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 2.49%.

Allowed general unsecured claims are as follows:

			Proposed
Claim Number	<u>Claimant</u>	Amount of Claim	<u>Payment</u>
1	PMD	\$119,057.67	\$2,966.50

- 7. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
- 8. The Trustee's Final Report and all applications for compensation are available for inspection at the office of Kenneth S. Gardner, Clerk of the U.S. Bankruptcy Court, or may be viewed on the Court's web site, www.ilrib.uscourts.gov. If no objections are filed, the Court will act on the fee applications and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

Case 05-63542 Doc 24 Filed 08/01/07 Entered 08/01/07 15:50:58 Desc Main Document Page 3 of 3

9. The Trustee proposes to abandon the following property at the hearing:

Name of PropertyScheduled ValuePICTURES\$200.00OFFICE EQUIPMENT AND FURNISHINGS\$500.00EQUIPMENT USED IN BUSINESS\$20,000.00INVENTORY\$1,000.00

Dated: AUGUST 1, 2007 For the Court,

By: KENNETH S. GARDNER

Kenneth S. Gardner

Clerk of the U.S. Bankruptcy Court 219 5. Dearborn Street, 7th Floor

Chicago, IL 60604

Trustee: Barry A. Chatz

Address: 120 S. Riverside Plaza

Suite 1200

Chicago, IL 60606-0000

Phone No.: (312) 876-7100